



The Integrated Maritime Services Provider

Wallem Shipmanagement

Wallem Shipagencies

Wallem Shipbroking

Maritime Software Development



Wallem Group Limited

Tel: +852 2876 8888

Fax: +852 2876 1888

www.wallem.com

PIRAEUS & POSIDONIA

Waving not drowning

Tall tales, outrageous behaviour, embarrassing recollections. Everyone has a story about "that time at Posidonia"

Before the advent of cheap air travel, Posidonia used to be looked upon as the first summer holiday of the year: especially for Scandinavians, many of whom still bring their partners. Generous-hearted Greek owners often invite guests on their yachts for trips out to sea, where a secluded beach – such as those on Egina Island – is selected and high jinks are indulged in. But as in most things, timing is everything.

At the beginning of the week, shipbrokers descend on the Astir Palace hotel complex at Vouliagmeni. Always strictly sober of course, the week for them has a slow start. A Greek salad and a glass of wine at the small beachside café along the beach from the Nafsika hotel lays a firm but nevertheless fairly abstemious foundation. The

The yacht parties

Yacht parties can be fun. On one of them, some London brokers indulged in increasingly wild behaviour. Aboard was also a Scandinavian broker accompanied by his wife. She went ashore in a state of shock and has never returned to Posidonia.

Every year, one shipowner held what was called the Osco Olympics. The guests were divided into a red team and a blue team. The organisers took a large case of oranges 50 metres offshore and floated them out onto the sea surface. Each team then had to swim out from the beach and in one single trip bring as many oranges back as possible. These were then counted and the best team won.

Girl's tight bikinis are not best designed for the carriage of oranges and there was much hilarity as the contestants emerged from the sea, drooping in all kinds of intimate places.

afternoon passes slowly beside the pool chatting to old acquaintances.

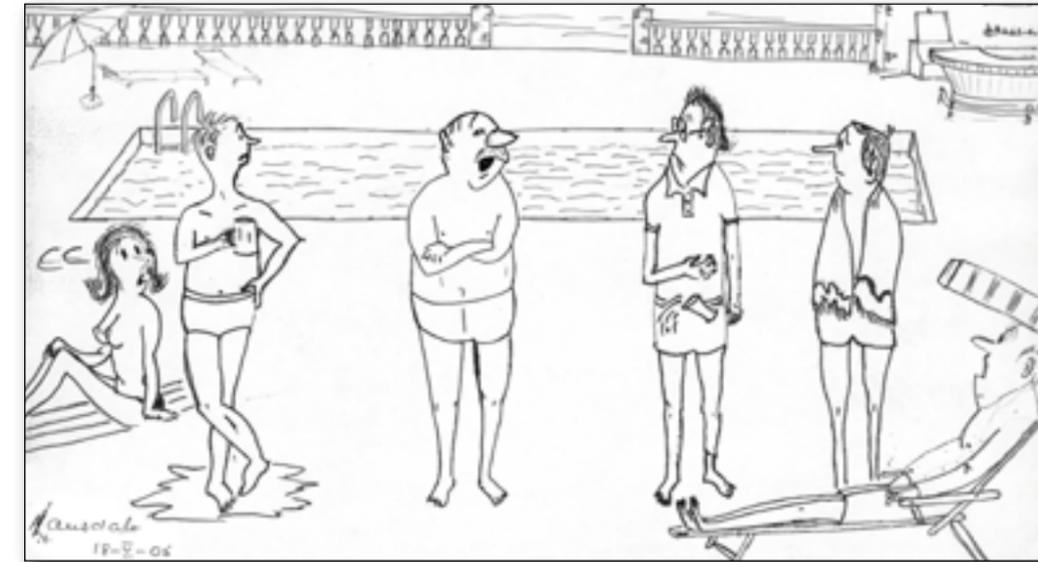
"Afternoon tea, Sir?" the waiter had approached quietly.

"No thank you. Perhaps a beer or a cold glass of wine." There is no hint of embarrassment. After all, this is Posidonia.

"Oh and waiter? A bottle of mineral water; I don't want to get wasted on the first afternoon." But by the time the heat of the day has eased slightly, our noble shipbroker could find himself convicted in a court of law for drunk-driving in most countries of the world.

Of course, stories abound in Posidonia of drink-driving. Especially of certain persons who have found themselves losing control of either their eyelids, their rented cars, or both.

Our noble broker's passage through the week becomes hazier and hazier. Arrangements for yacht parties are best



made early in the week, rather than at the end. As mentioned before, timing is everything. Too late in the Posidonia calendar and most of one's guests will have reached that plateau stage where

The broker who confessed at Posidonia to paying his own expenses

just one drink will return them to the drunken stage they were at when they turned in just a few hours before.

So Posidonia is here once more. It could be déjà vu all over again. ■

Ship & Yacht Registration Under the Malta Flag

Now on the White List of the Paris M.O.U.

In 29 years GM International Services Limited has registered over 40 million tons operating all over the world. Years of experience have taught us that efficiency, speed, confidentiality and the ability to cater for individual needs are the only criteria for success. Our very comprehensive services include Registration, Brokerage, Financial Administration, Agency, Legal Services, Offshore Company Formation and Maintenance. The many satisfied clients we have are the confirmation of our ability to accommodate all the needs of the shipowner.

29 years of professional service

GM INTERNATIONAL SERVICES LIMITED
147/1, St. Lucia Street, Valletta VLT 04, Malta.
Tel: (+356) 21-235-341 Ext. 156
Fax: (+356) 21-244-821
Fax General: (+356) 21-220-101
Telex: 1462 ECOCRD MW
e-mail: maritimeservices@gmint.com
Website: www.gmint.com

MEMBER OF THE ECONOMICARD GROUP OF COMPANIES



MARINCO SURVEY
Surveyors & Consultants

Your worldwide partner for:

- Hull and Machinery Surveys
- Condition Surveys
- Pre-purchase Surveys
- Valuations and Appraisals
- Newbuilding Supervision
- Repair Supervision
- Risk Management Consultancy

Experience our Expertise

Marinco Survey BV
Havenstaete Building
Waalhaven ZZ 10
3088 HH Rotterdam
The Netherlands

T +31 10 283 66 55
F +31 10 283 66 50
E survey@marinco.nl
I www.marinco.nl

Marinco Survey is a subsidiary of Touw B&B Holding
www.touw-bb.com